Context for the 2022-23 Budget

1. The budget meeting planned for Monday 28th November did not take place, so a draft budget is not available for this meeting.

2. The Clerk prepared a number of papers for that meeting which must nonetheless be considered by the Council.

3. **Council Tax base for 2022-23**: there has been a small increase in the Council Tax base for 2022-23 the effect of which you can see in these illustrations: CT base

4. **Bank Reconciliation**: the Council had, by its past standards, an extraordinary amount of money at the end of October. You can view the bank reconciliation here: Bank Rec. This is the result:

   - On the one side of the untouched Community Infrastructure Levy money (£4,000) and of burial ground income for the current year being way over budget (£7,100); and

   - On the other side of not yet having received the annual maintenance invoice and not yet having spent anything this year on the burial ground project.

5. **Budget monitoring report**: the figures for the year to date show there is already far more income than originally budgeted but the budget has not been amended yet this year to take account of changes. You can view the report here: Monitoring

6. One of the most important of these changes is that the bank's late payment of the £3,000 due to the County Council before 1st April 2021 for the implementation of the Hinksey Hill 30mph limit means there will be two such payments in the current financial year.

7. **Revised budget**: the Clerk therefore drew up a possible revised budget which better reflects the likely year end position – a small surplus, instead of a deficit of almost £3,500. You can view the revised budget here: Budget

8. The Council is asked to:
   - Note the Council Tax base, the bank reconciliation and the budget monitoring report
   - Approve the revised budget for the current year
   - Agree guidance for the budget meeting to be held later this month.

Geoffrey Ferres
Parish Clerk and Responsible Financial Officer
Tuesday 30th November 2021