

Provisional Accounts 2020-21

1. The provisional accounts for 2020-21 show a surplus of just over £7,000, compared with a budgeted deficit of just over £2,000.
2. The two largest factors that produced this result are:
 - a) The Council received an unexpected payment from VoWHDC of just over £4,000 Community Infrastructure Levy
 - b) The Council's bank failed to pay the annual standing order for £3,000 to OxonCC, the second of the five annual repayments for the implementation of the Hinksey Hill 30mph speed limit.

Other points to note

3. The Council's payments significantly exceeded the £4,500 budgeted for the burial ground because the Council made payments totalling almost £3,000 to The CDS Group in relation to the creation of new plots.

This means the surplus on the burial ground that the Council anticipated might be transferred into an earmarked reserve did not materialise.
4. Due to the unusual circumstances of 2020-21 the Council spent nothing on hire of venues for its meetings as not a single face-to-face meeting was held.
5. The Council made a claim for refund of £1,375 VAT on 8th March but the refund did not take place before the end of the month so unfortunately the amounts for VAT payments and receipts do not match.
6. The fact that the Council had receipts of more than £25,000 in 2020-21 means it does not have the option of certifying itself as exempt from external audit.

Recommendation

7. I must therefore ask the Council to increase the provision for audit in the 2021-22 by £200 to cover the fee that will be charged by the external auditor, Moore UK.

Geoffrey Ferres
Parish Clerk and Responsible Financial Officer
Thursday 8th April 2021