

South Hinksey Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	Last Year £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	28648.00	39331.60				BALANCE B/F AGREES
2	Annual precept	20696.00	21002.00	306.00	1%	No	
3	Total other receipts	12586.00	17473.08	4887.08	39%	Yes	There was both an increase in the charge for Burials and EROBs and an increase in the number involved. There were 7 Burials in 23/24 and 4 in 22/23.
4	Staff Costs	5431.00	8462.97	3031.97	56%	Yes	Council appointed a CiLCA qualified Clerk with a requisite salary increase. There was also extra hours required in May to complete the work for Internal Audit and for a public Inquiry. There was also two weeks when both Clerks were employed.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	17168.00	20090.85	2922.85	17%	Yes	Purchase of Noticeboards £5382 and their installation £750
7	Balances carried forward	39331.60	49252.86	9921.26	25%	Yes	Income from the burial ground of £10,145.00 instead of £2,500 budgeted and CIL Payment of just over £1,500.
8	Total Cash and Short Term Investments	39331.60	49252.86	9921.26	25%	Yes	Income from the burial ground of £10,145.00 instead of £2,500 budgeted and CIL Payment of just over £1,500.
9	Total Fixed Assets and Long Term Investments	32751.00	37090.00	4339.00	13%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

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Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)